

**11.—Statement of Assets and Liabilities of the Government of Canada, as at Mar. 31,
1957-59—concluded**

Item	1957	1958	1959
	\$	\$	\$
Liabilities			
Current and Demand Liabilities—			
Outstanding treasury cheques.....	314,019,206	232,906,214	247,305,080
Accounts payable.....	232,859,952	201,369,937	256,401,698
Non-interest-bearing notes payable on demand.....	211,828,500	203,828,500	205,828,500
Matured debt outstanding.....	35,989,816	23,488,803	28,743,983
Interest due and outstanding.....	59,158,908	57,081,245	56,214,613
Interest accrued.....	119,958,733	129,053,772	124,892,689
Other current liabilities.....	29,093,529	27,144,833	30,041,731
	1,002,908,644	874,873,304	949,428,294
Deposit and trust accounts.....	167,575,354	187,018,117	237,890,641
Annuity, Insurance and Pension Accounts—			
Government annuities.....	989,285,939	1,047,641,226	1,105,825,076
Permanent services pension account.....	426,305,539	513,868,559	942,314,839
Superannuation account.....	918,943,987	1,045,760,439	1,136,021,863
Miscellaneous.....	92,623,457	105,542,600	117,699,254
	2,427,158,922	2,712,812,824	3,301,861,032
Undisbursed Balances of Appropriations to Special Accounts—			
National Defence equipment account (Sect. 3, Defence Appropriation Act, 1950).....	236,075,184	211,739,028	—
Miscellaneous.....	76,481,065	73,628,240	83,386,633
	312,556,249	285,367,268	83,386,633
Suspense accounts and deferred credits.....	47,576,093	113,363,182	100,093,566
Unmatured Debt—			
Bonds—			
Payable in Canada.....	12,391,604,000	12,368,295,700	13,777,302,050
Payable in London.....	51,811,453	51,811,453	51,811,453
Payable in New York.....	300,000,000	300,000,000	150,000,000
Treasury Bills and Notes—			
Payable in Canada.....	1,625,000,000	1,525,000,000	1,595,000,000
	14,368,415,453	14,245,107,153	15,574,113,503
Totals, Liabilities.....	18,326,190,715	18,418,541,848	20,246,773,669

Guaranteed Debt.—In addition to the direct debt of the Federal Government already dealt with, there are large indirect obligations such as those arising out of the guarantee of securities issued by the Canadian National Railways. In addition, guarantees of certain bank loans have been made under the various Relief Acts, the National Housing Act, the Farm Improvement Loans Act, and the Veterans Business and Professional Loans Act. When the Bank of Canada commenced business on Mar. 11, 1935, the guarantee of the deposit required to be maintained in the Bank of Canada by every chartered bank